



AML

BY THE NUMBERS

\$214Bn
Annual spending by FIs on financial crime mitigation, globally

2.3M
Suspicious transactions reported to FinCEN during 2019

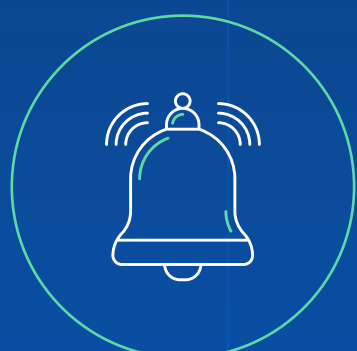
95%
Average false-positive rates on legitimate transactions provided by rule-based monitoring systems

1-7 Hours
Typical time banks spend remediating each suspicious transaction alert



1000s
of alerts on suspicious transactions received by typical nationwide banks, every day (including false positives)

BENEFITS OF USING AI SOLUTIONS IN AML



↓70%
Reduction in false positives alerts



↓80%
Reduction in investigation time of suspicious transactions



↑5%
Increase in number of detected suspicious transactions, currently missed by existing monitoring systems



\$14Bn
Potential global savings in AML alert optimization, making alerts more accurate and explainable



Sources: Finextra, LexisNexis, The Global Treasurer

[READ MORE](#)

[Enterprise AI solutions for Financial Services](#)

[Brochure: AI transaction monitoring for AML](#)